

Applewood PROBUS Club - 2025 Annual Report

Key points on Probus financials

- Year End financials presented with actuals as of 31st August 2025
- The major expenses are monthly meeting expenses for room and coffee, speaker honorariums, Probus Canada fees/insurance. And website IT costs.
- At the last AGM, the reported deficit was \$1,025. In actuality, we recorded a surplus of \$3,760.
- The projection for the 2025-2026 fiscal year is a surplus of \$195.

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Financial Statement - Revenue

<u>Revenue</u>	Actual 2023/24	Budget 2024/25	Actual 2024/25	Budget 2025/26
Membership Dues	10,095	10,150	10,170	10,160
50/50 draws	885	800	849	900
Other Income	162	180	304	200
<i>Total Revenue</i>	11,142	11,130	11,323	11,260

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Financial Statement - Expenses

<u>Expenses:</u>	Actual 2023/24	Budget 2024/25	Actual 2024/25	Budget 2025/26
Meeting room & Coffee	5,646	7,450	5,924	7,500
Special Events	565	1,565	-	600
Meeting Honorariums	955	1,200	489	1,200
In Memoriam	-	500	150	500
Name badges & supplies	213	150	221	-
Probus fees & insurance	420	600	420	600
Website & software	660	665	361	665
Other	14	25	-	-
<i>Total Expenses</i>	8,473	12,155	7,565	11,065

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Financial Statement - Summary

<u>Summary:</u>	Actual 2023/24	Budget 2024/25	Actual 2024/25	Budget 2025/26
Total revenue	11,142	11,130	11,355	11,260
Total expenses	8,474	12,155	7,595	11,065
Net income	2,668	(1,025)	3,760	195
Equity at start of year	9,345	12,013	12,013	16,219
Equity at end of year	12,013	10,988	16,219	16,414

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Financial Statement – Balance Sheet

	Actual 2023/24	Actual 2024/25
Assets		
Cash in Bank	9,662	10,599
Term Deposits	6,000	7,000
Deposits – Future Events	1,000	1,000
50/50 Draw Float	40	40
Total Assets	16,702	18,639
Liabilities		
Prepaid Dues	2,525	1,610
Prepaid Events	2,164	810
Total Liabilities	4,689	2,420
Surplus	9,345	16,291